

WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

Senate Bill 722

By Senator Barrett

[Introduced February 8, 2024; referred
to the Committee on Government Organization]

1 A BILL to amend and reenact §29-22B-1406 of the Code of West Virginia, 1931, as amended,
 2 relating to revising how a permittee is subject to examination of financial records relating to
 3 limited video lottery.

Be it enacted by the Legislature of West Virginia:

ARTICLE 22B. LIMITED VIDEO LOTTERY.

Part XIV. Net Terminal Income and Distribution of revenues.

§29-22B-1406. Examination of permittee books and records.

1 The commission has the right to examine all accounts, bank accounts, financial
 2 statements, and records in a permittee's possession, for a limited video lottery which is under its
 3 the permittee's control or in which it the permittee has an interest and the licensed permittee shall
 4 authorize all third parties in possession or in control of the accounts or records to allow
 5 examination of any of those accounts or records by the commission. A permittee shall be subject
 6 to the same financial examination standards regardless of whether they are an operator or a
 7 limited video lottery retailer.

NOTE: The purpose of this bill is to revise how a permittee is subject to examination of financial records relating to limited video lottery.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.